

Reducing Health Disparities with Value-Based Insurance Design

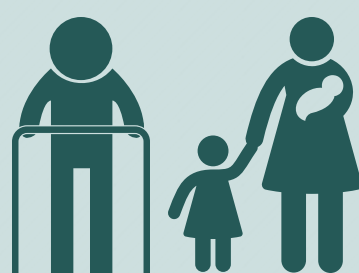
HEALTH DISPARITIES

are **preventable** differences in opportunities to achieve health that are experienced by socially disadvantaged populations

SOCIOECONOMIC STATUS

is one of many **social determinants of health** that greatly contributes to health disparities

Out-of-pocket costs are a **BARRIER** to accessing care



How Does Value-Based Insurance Design Address Health Care Disparities?

V-BID **reduces cost-sharing** for high-value, clinically-indicated services...



...which lowers or removes financial barriers to needed care, promoting **health care equity**

V-BID IMPLEMENTATION

The MI-FREEE Trial

Provided **full drug coverage** for patients after a heart attack, which improved **medication adherence** for all participants



Among non-white patients, **adverse outcomes** and total **health care expenditures** were significantly reduced

Health affairs, 33(5), 863-870.

V-BID in Commercial Plans

Reduces cost-sharing and allows for pre-deductible coverage of high-value care

- + Potential to mitigate cost-related non-adherence
- + Enhances patient-centered outcomes

V-BID in Medicare Advantage

Customizes cost-sharing based on chronic condition and/or socioeconomic status

- + Able to provide non-health related benefits, such as transportation
- + Increases access to telehealth

The implementation of V-BID concepts can better address health care disparities

Increased access to care

Improved health outcomes

Lowered overall costs

Reduced health care disparities