



## **NAIC Approves Form For MLR Financial Reporting Requirements**

### **August 17, 2010**

SEATTLE (Aug. 17, 2010) — The National Association of Insurance Commissioners (NAIC) Executive Committee/Plenary overwhelmingly approved final implementation of the Medical Loss Ratio (MLR) Blanks Proposal to implement a provision of the Patient Protection and Affordable Care Act (PPACA).

Blanks are the actual forms submitted by insurance companies to report financial information to state regulators. Regulators will then review this data to calculate MLR and any rebate required under the new federal law.

The form's approval represents the culmination of months of work by the Health Reform Solvency Impact Subgroup through meetings, conference calls and public comment periods. The Executive Committee adopted the final Blanks Proposal at their National Meeting in Seattle on August 17, 2010.

The Blanks form is just one of many efforts being executed by the NAIC to meet the requirements of the health care law. State regulators and NAIC staff continue to work diligently to execute these efforts in a thorough and transparent manner.

The approved Blanks form will be posted on the NAIC website on Wednesday, August 18. Click [HERE](#) for more information on NAIC health care reform efforts.

#### **About the NAIC**

Formed in 1871, the National Association of Insurance Commissioners (NAIC) is a voluntary organization of the chief insurance regulatory officials of the 50 states, the District of Columbia and five U.S. territories. The NAIC has three offices: Executive Office, Washington, D.C.; Central Office, Kansas City, Mo.; and Securities Valuation Office, New York City. The NAIC serves the needs of consumers and the industry, with an overriding objective of supporting state insurance regulators as they protect consumers and maintain the financial stability of the insurance marketplace. For more information, visit [www.naic.org](http://www.naic.org).