

Congress of the United States

Washington, DC 20515

February 21, 2014

**Join us for a Staff Briefing with the University of Michigan on
Value Based Insurance Design –
An Alternative Payment Model to Improve Medicare**

Dear Colleague:

Escalating costs remain the principle focus of health care reform. Accounting for value—the clinical benefit achieved for the expenditures made—is frequently excluded from the conversation. That’s why understanding how the Medicare system could spend taxpayer dollar more efficiently and, at the same time, improve the health of seniors, is critical to the ongoing discussions in Congress.

Please join us for a bipartisan briefing on **Value-Based Insurance Design (V-BID)**, an incremental solution to the financial predicament that threatens the health and economic well-being of Medicare beneficiaries and all Americans. The presentation will be given by **A. Mark Fendrick, MD**, Professor, Internal Medicine and Health Management & Policy, and Director, Center for Value-Based Insurance Design, University of Michigan. V-BID programs reduce or eliminate consumer cost-sharing for evidence-based services, mitigating a concern that cost-related underuse will lead to adverse clinical outcomes for beneficiaries and higher overall Medicare spending.

Friday, February 28, 2014

Noon-1:30 pm

HVC- 201

Lunch will be served

Should you have any questions, or would like additional information, please contact Ellen Malin with Rep. Diane Black at Ellen.Malin@mail.house.gov, or Greg Sunstrum with Rep. John Dingell at Greg.Sunstrum@mail.house.gov.

Sincerely,



Diane Black
Member of Congress



John D. Dingell
Member of Congress